

Press Release for Samoan Media for publication on the 1st FEBRUARY 2019

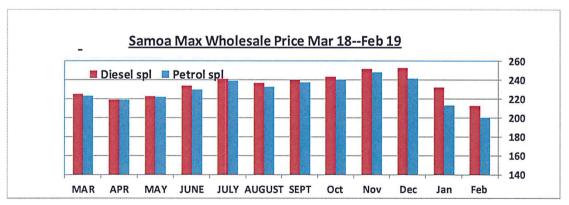
February 2019 Fuel Prices

The Minister of Finance, Sili Epa Tuioti has advised that the following changes in retail petroleum products prices will apply from 1st February 2019

The Minister announced a decrease in the Retail Price for Petrol by 15.7 sene from \$2.57 to 2.42 per litre, Diesel by 22.7 sene from \$2.79 to \$2.56 sene per litre and for Kerosene by 21.3 sene from \$2.46 to 2.24 sene per litre.

December Product MOPS pricing set the February MCWP with further decreases recorded across the three product grades. Continuing concerns regarding the global, and in particular China's, economic growth indicators coupled with increasing supply of oil from the USA and Russia has resulted in falling crude oil and hence refined product prices.

Retail Prices at Service Stations 1 – 28 February 2019	
Petrol	\$2.42 per litre
Diesel	\$2.56 per litre
Kerosene	\$2.24 per litre



Hon. Sili Epa Tuioti

MINISTER OF FINANCE